

Engineering Success



Presentation

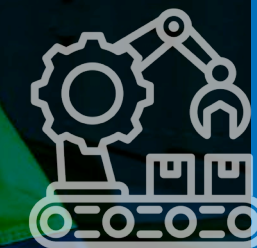
Noosa Heads
2024



Civmec - Our offering



Civmec is one of Australia's largest multidisciplinary heavy engineering and construction companies, providing high-quality, integrated services to the energy, resources, infrastructure, marine and defence sectors.



Manufacturing

- Heavy engineering
- Off-site modular assembly and testing
- Bulk material handling equipment
- Shipbuilding
- OEM material handling equipment



Construction

- Module installation
- Structural, mechanical and piping (SMP)
- Electrical, instrumentation and control (EIC)
- Structural concrete works
- Site earthworks

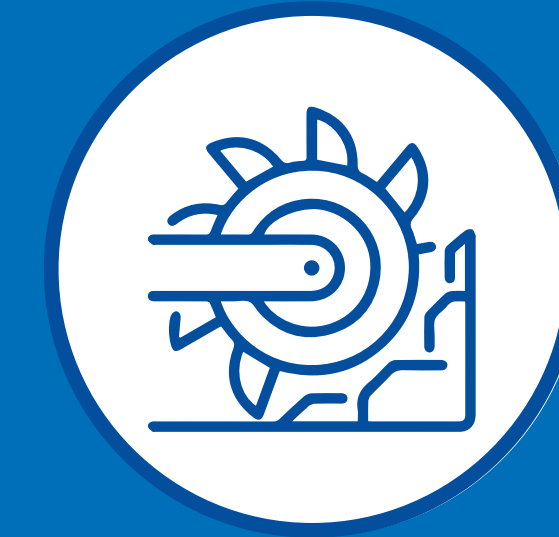


Maintenance and Capital Works

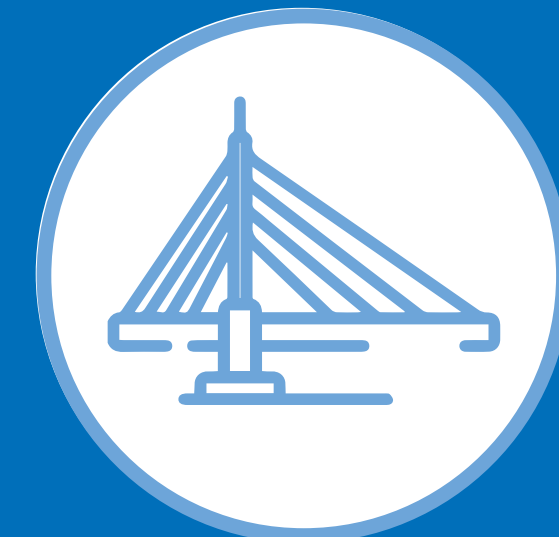
- SMPE&I maintenance
- Civil
- Industrial insulation
- Rope access
- Heat resistant industrial linings



Energy



Resources



Infrastructure,
Marine &
Defence

Our journey to date

Since our inception in 2009, Civmec has proudly delivered high-quality projects across a range of sectors throughout Australia. What began in the energy and resources sectors soon expanded into infrastructure, marine and defence.

Australia re-domicile completion



Opened 29,300m² fabrication hall at Henderson.



ACCROPODE II - units for a 980-metre mass armour breakwater was completed.



Officially opened head office, launched in-house Registered Training Organisation (RTO).



Acquired river-front facility at Newcastle.



Completed world-class 70,000m² Henderson assembly hall.



Perth Kids' Bridge was completed, an architecturally designed 217-metre pedestrian bridge.



Constructed new Port Hedland facility.



2009

2010

2012

2013

2014

2015

2016

2018

2020

2021

2022

2023

2024

Revenue A\$20m

A\$375m

A\$702m

A\$1.03b

Commenced operations at Henderson.



Listed on the Singapore Exchange (SGX).



Opened regional facility in Gladstone, announced expansion into Defence.



Completed work on the Optus Stadium, a state-of-the-art multi-purpose venue.



Listed on the Australian Securities Exchange (ASX).



Opened regional facility in Port Hedland.



Civmec completed the fabrication, modularisation and commissioning of a 2,000-tonne shiploader.



Secured new Gladstone facility.



Engineering Success

Our founders



James Fitzgerald

Executive Chairman

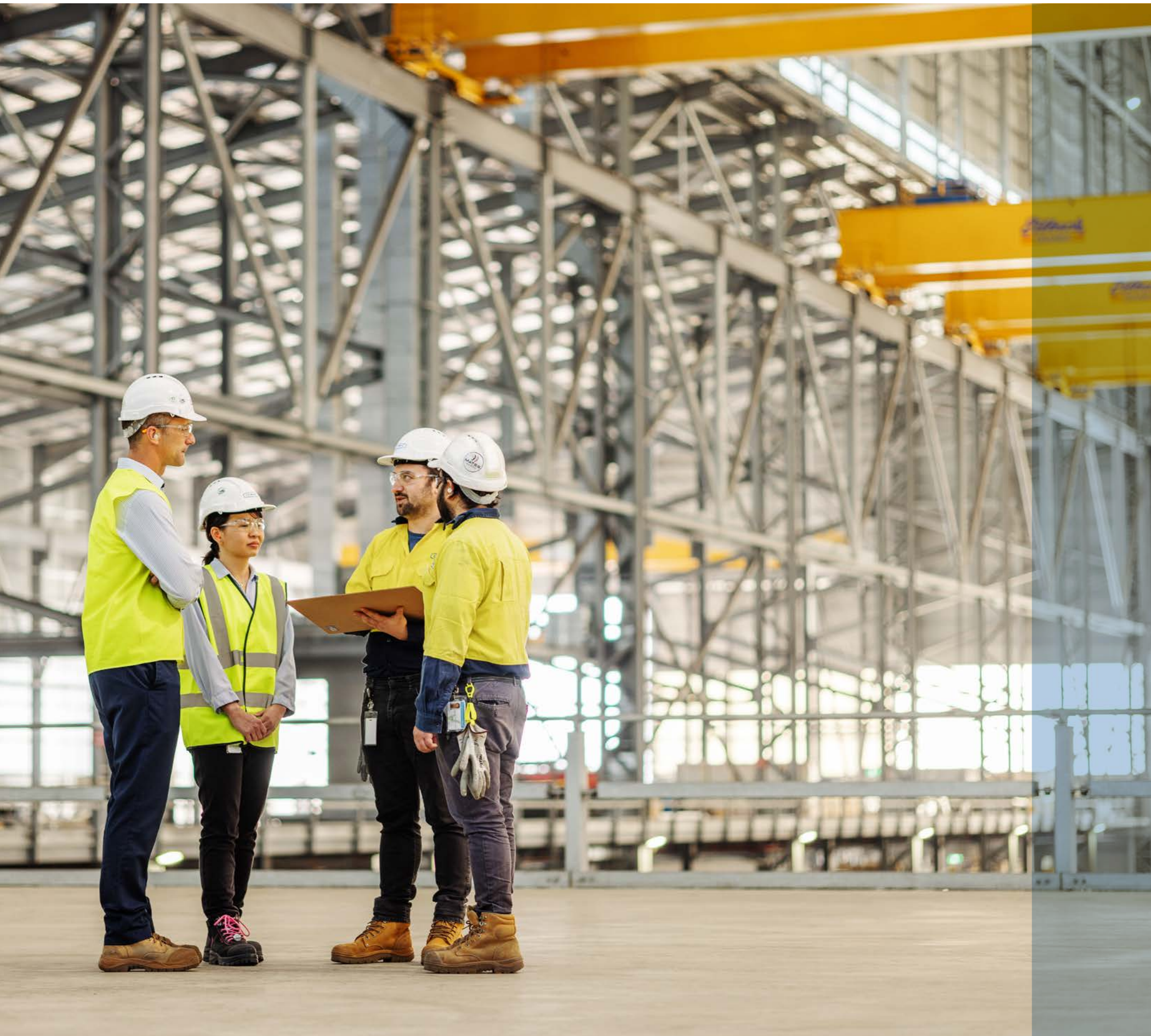


Patrick Tallon

Chief Executive Officer

- Over 75 years of combined multidisciplined construction and manufacturing experience.
- Intimate understanding of how projects get built.
- Significant strong engagement with all levels of workforce, clients and stakeholders.
- Highly invested in the business, operationally and financially.
- Focused on the development of executive team and leadership.
- Deeply committed to apprenticeships, training and employee development programs.
- Constantly challenging ways to optimise outcomes for clients and shareholders.
- Established solid platform for growth with the Civmec team, across all operating sectors - we are visible leaders at work every day!

Our contracting partners *(This is not a comprehensive list.)*



Key project & Civmec facility locations

Port Hedland, WA

- Newly constructed 5,000m² facility on 50,000m² of land.
- Strategically located at the world's largest iron ore export port.
- Supporting process plant maintenance and capital works.



Henderson, WA (head office)

- Largest heavy engineering facility in Australia.
- 200,000m² land with extensive wharf access.
- Over 100,000m² of usable undercover area.
- Throughput capacity of 80,000 tonnes of steel per annum.



Key Civmec projects completed or in delivery during FY24.



■ Energy

■ Resources

■ Infrastructure, Marine and Defence

Gladstone, QLD

- Located on 34,000m² land, with workshop/offices.
- Supporting process plant maintenance and capital works.

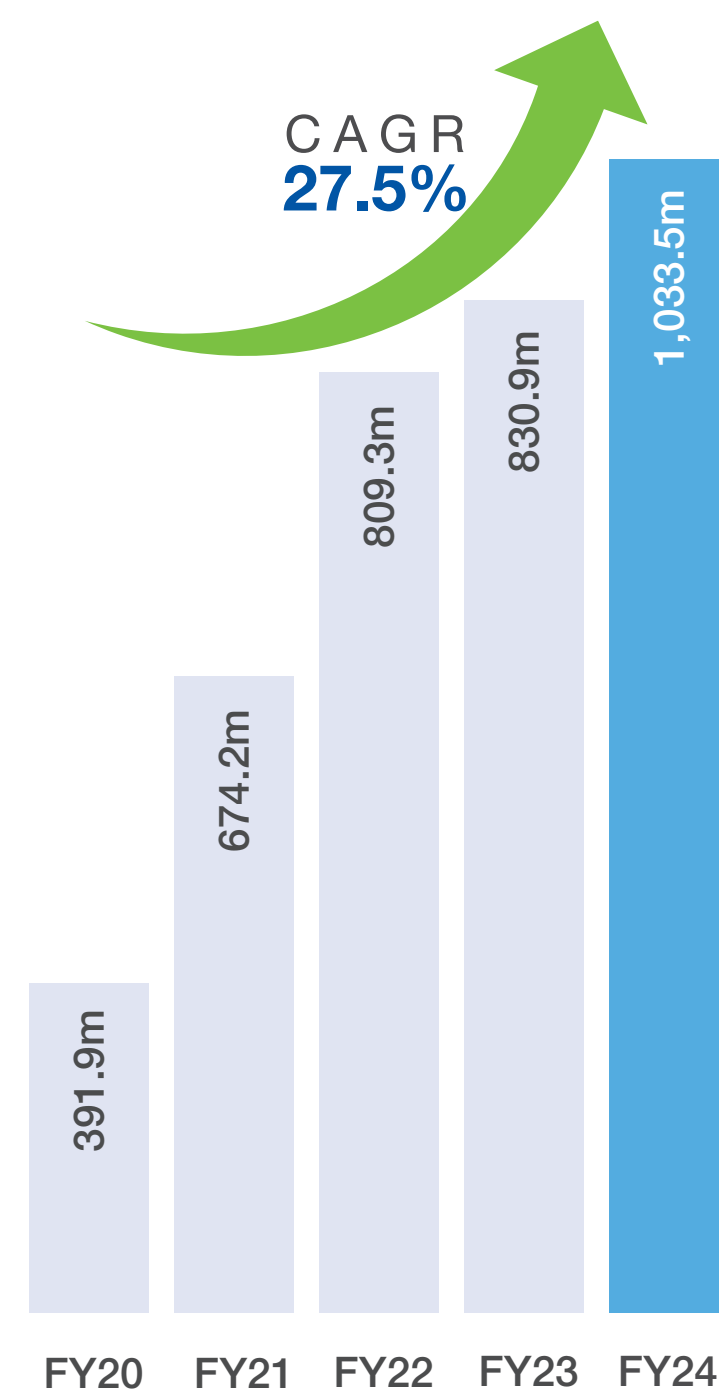


Newcastle, NSW

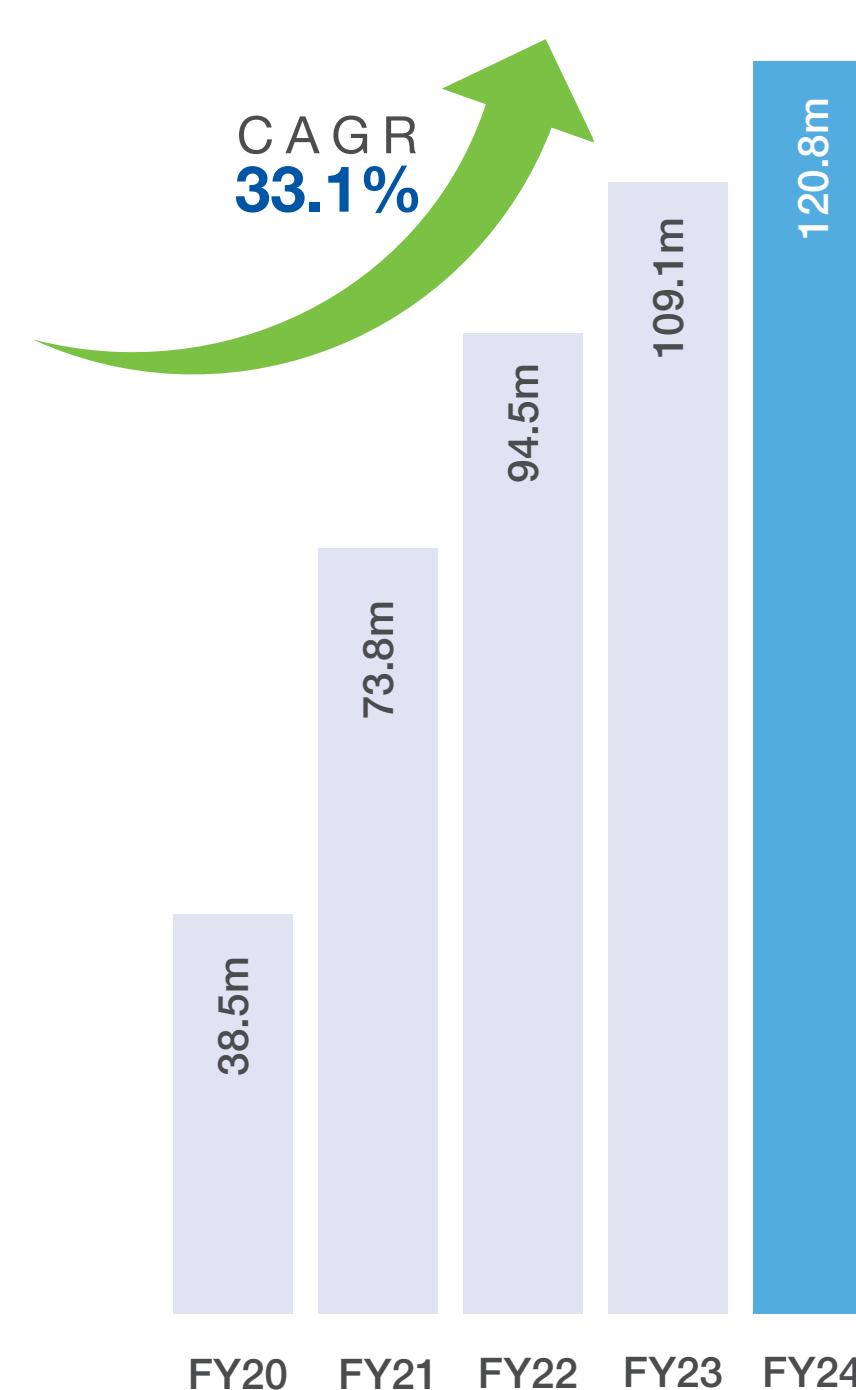
- One of the largest heavy engineering facilities on the east coast.
- 227,000m² of land with direct waterfront access.
- Throughput capacity of 25,000 tonnes of steel per annum.

FY2024 Financial highlights

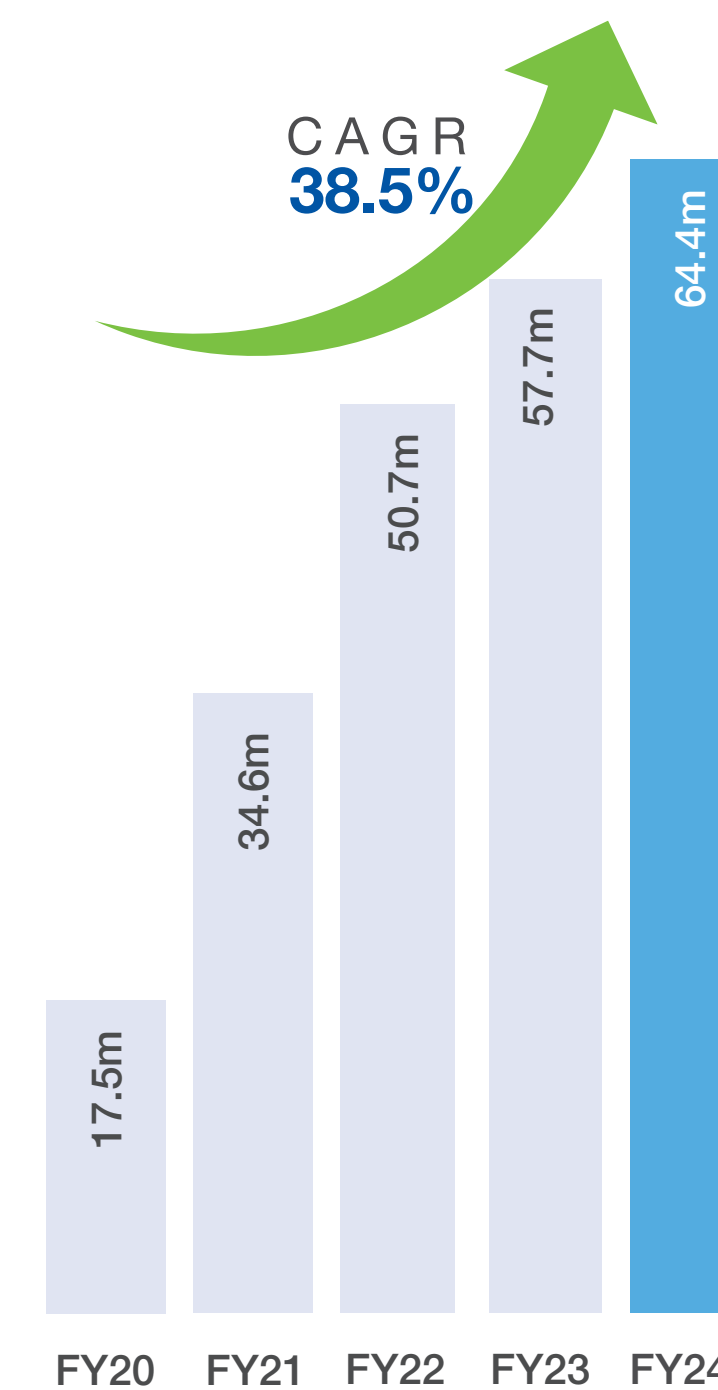
Revenue (A\$m)



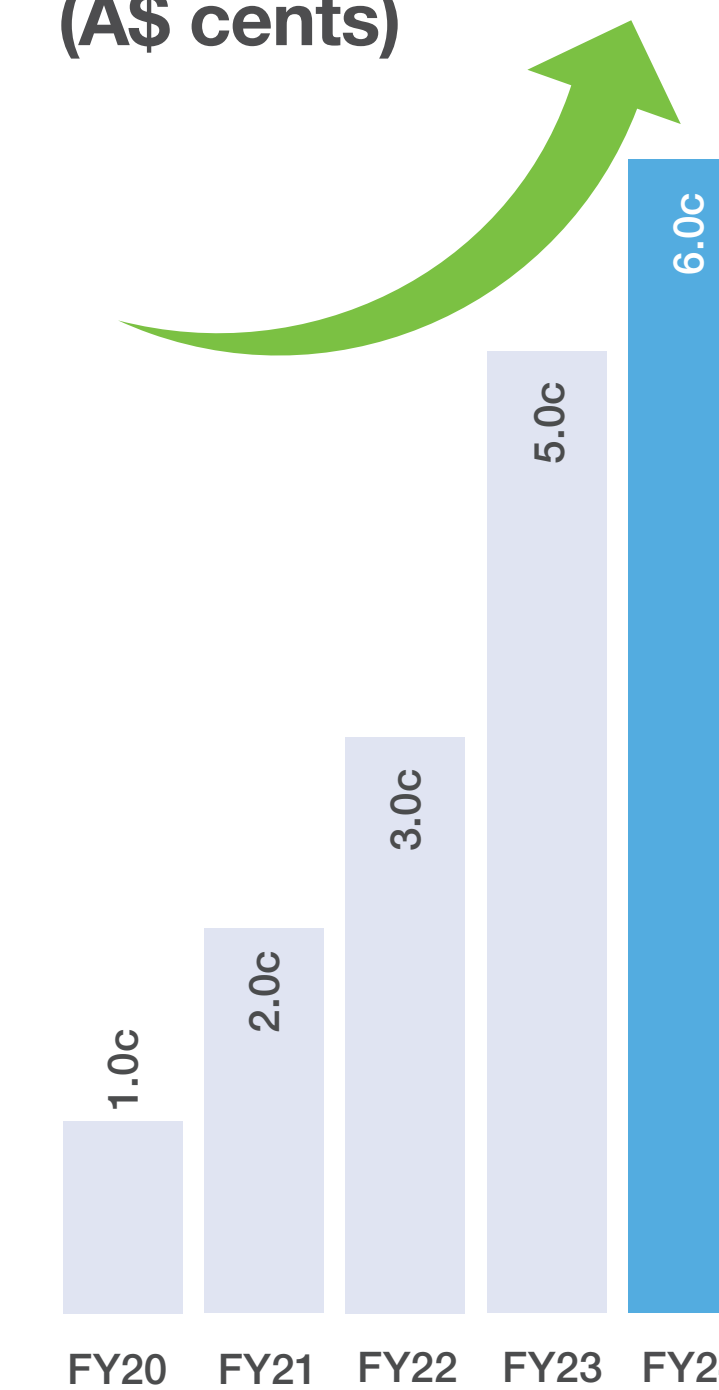
EBITDA (A\$m)



NPAT (A\$m)



Dividend CPS (A\$ cents)



A\$1.03b

FY23 \$830.9m

▲ 24.4%

A\$120.8m

FY23 \$109.1m

▲ 10.7%

A\$64.4m

FY23 \$57.7m

▲ 11.7%

A6.0c

FY23 5.0c

▲ 20.0%

NPAT: Net Profit After Tax
CPS: Cents Per Share
CAGR: Compound Annual Growth Rate



Engineering Success

Engineering the future:

Our Original Equipment Manufacturing (OEM) opportunity.

Machines such as, stackers, reclaimers and shiploaders are an integral part of the infrastructure for bulk commodity handling in the resources sector.

We are aware of the requirement for a minimum of 30-40 new or major refurbishments required over the next 10 years.

We are presently the only Australian company that has an in-house offering to:
Design - Manufacture - Construct
- Maintain - Spares Management.



Our Balanced Machine manufacture experience to date

We have been manufacturing balanced machines for the resources sector since 2017.

- We now have the engineering capability in-house with a team of highly experienced and motivated design professionals.
- Our team have an in depth understanding of Australian standards and client requirements.
- **The differential:** Internal collaboration between the design, manufacture, construction and maintenance teams will deliver a better outcome for our clients.

OEM award

2024

OEM award of bridge reclaimer for existing, long term client

Fully designed, assembled & commissioned



2023

Established office and team of engineers/designers to offer OEM services
Maintenance for Anderson Point Fortescue & Shutdown support for NCIG



2022

Hay Point Shiploader BHP
• x1 Shiploader
Fully assembled & commissioned



2021

South Flank BHP
• x2 Stackers
• x1 Reclaimer
Completed machine components



2020

East Intercourse Island Rio Tinto
• x3 Stackers
Completed as sub-assemblies



2019

Paraburdoo Rio Tinto
• x2 Stackers
Completed as sub-assemblies



2018

Amrun Rio Tinto
• x1 Stacker
• x1 Reclaimer
• x1 Shiploader
Completed as sub-assemblies



2017

Port Kembla Coal Terminal
• x3 Stacker
• x1 Reclaimer
Fully assembled & commissioned



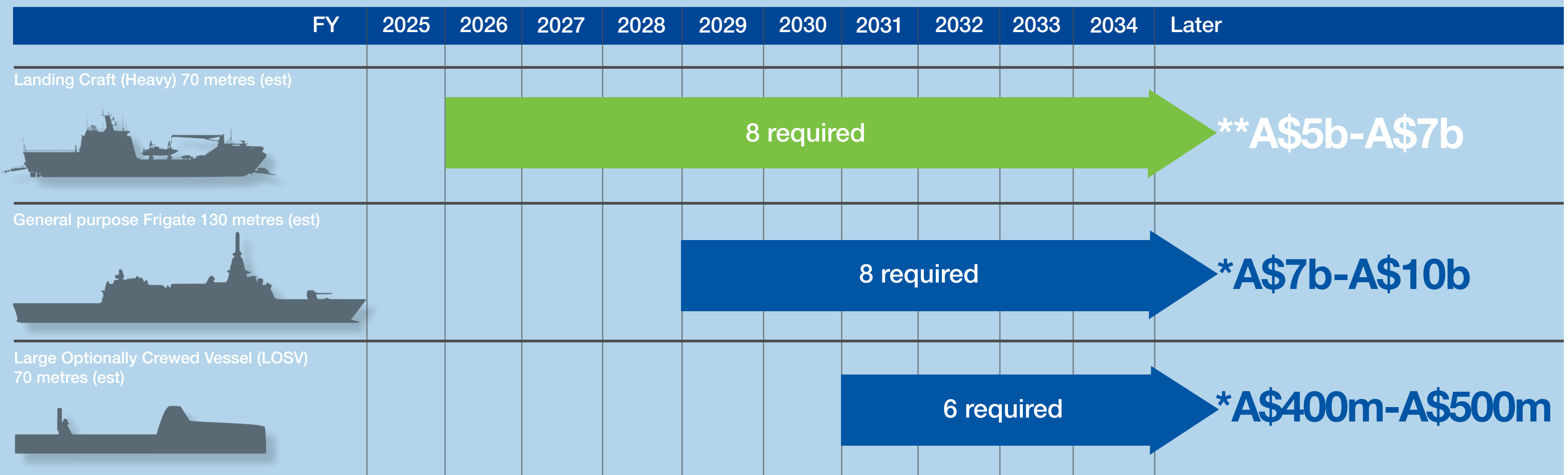
West Australian Defence opportunities

The Henderson precinct in Western Australia is being consolidated as per the Defence Strategic Review.

Civmec and Austal have an MOU to form a JV for the LAND8710 Phase 2 (Heavy) program.

Further intention to construct eight new general purpose frigates and six new Large Optionally Crewed Surface Vessels.

Investments in maritime capabilities for sovereign security.



**Landing Craft (Heavy) value is based on an assumption that Landing Craft (Medium) is a A\$2b -A\$3b program.

*Expenditure based on best estimates from Australian Government Defence National Defence Strategy - Integrated investment program report 2024-Unapproved Planned Investment.

Excludes any local defence infrastructure expenditure.

Strategic location

Headquartered in Henderson, Western Australia, Civmec's facility has the largest heavy engineering capability in Australia. It has direct waterfront access and is just 10km from Fleet Base West.

Our 70m high Assembly Hall enables undercover consolidation and outfit of vessels as large as frigates and destroyers.

The Australian government is considering investment of approximately 10 billion dollars to upgrade and expand Fleet Base West and Henderson.



Energy - Sector performance & outlook



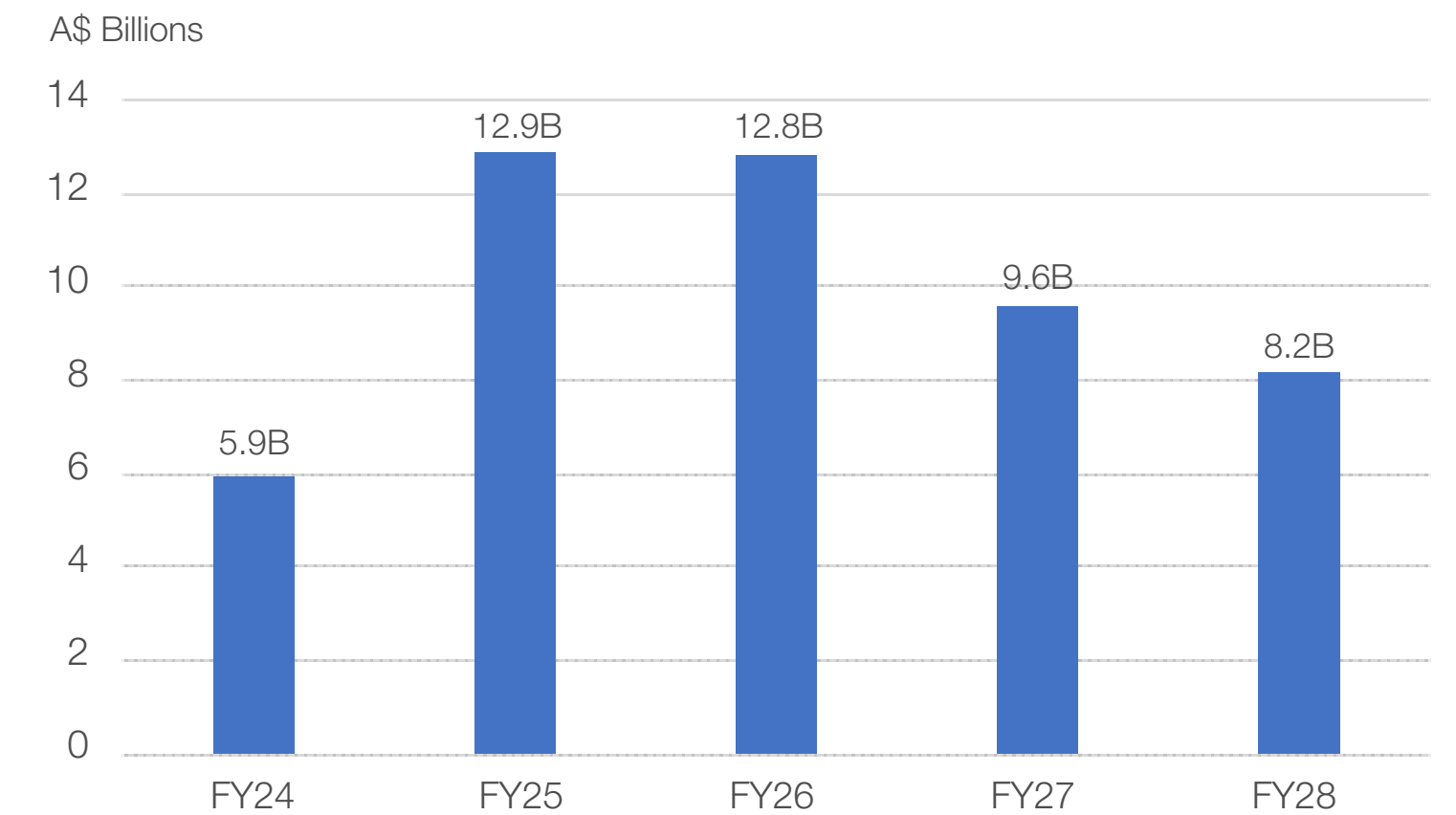
Work on hand with Chevron, Woodside, OneSubsea, Saipem and Baker Hughes.

Current secured work for FY25 points to more than 100% growth compared to FY24.

High levels of tendering activity for both manufacturing and construction scopes.

Commended by clients for world-class quality of products.

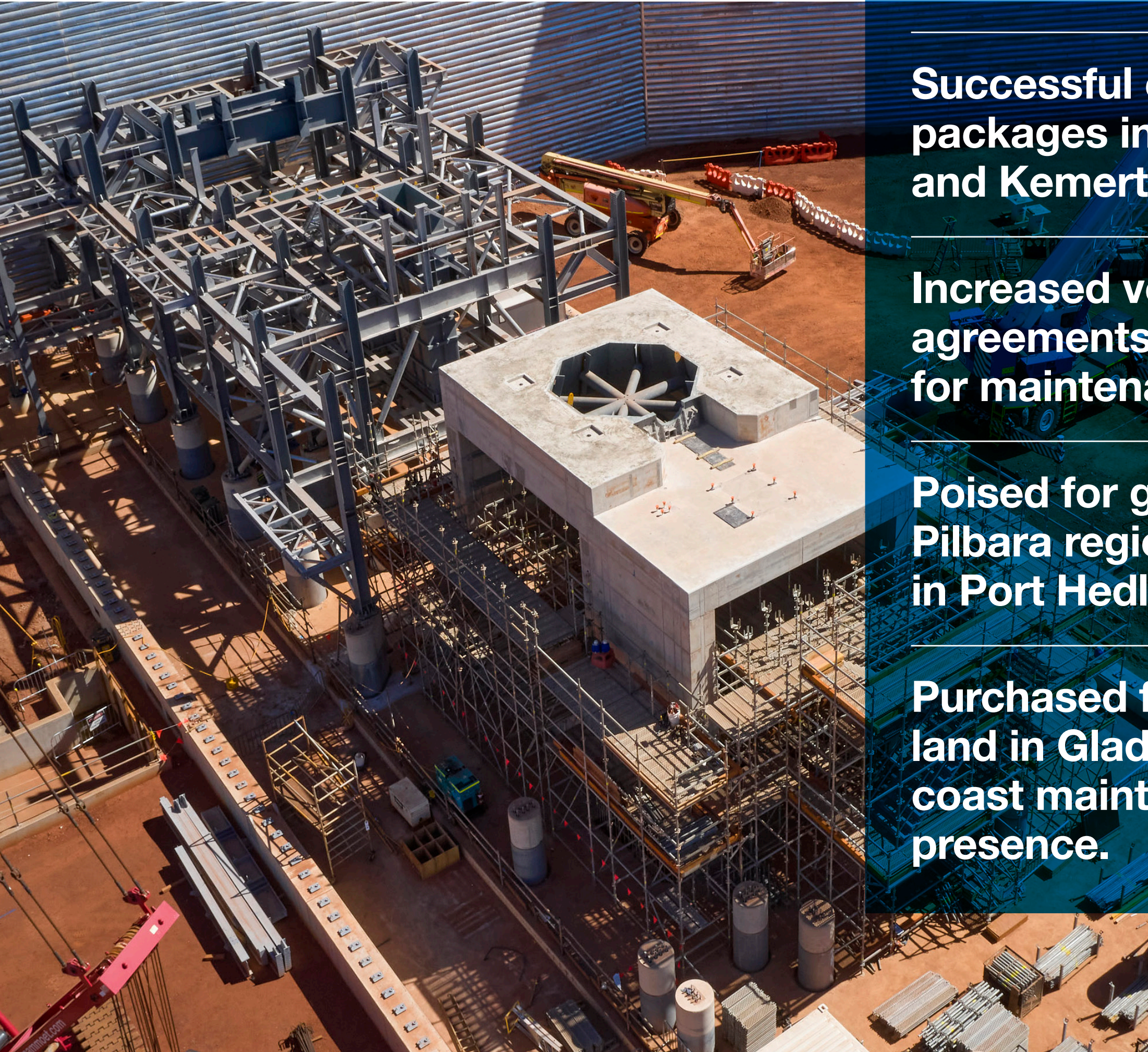
A\$43.5 Billion of opportunities 2025 - 2028*



ENERGY SECTOR OUTLOOK

*Source: BIS Oxford Economics, 2024.

Resources - Sector performance & outlook



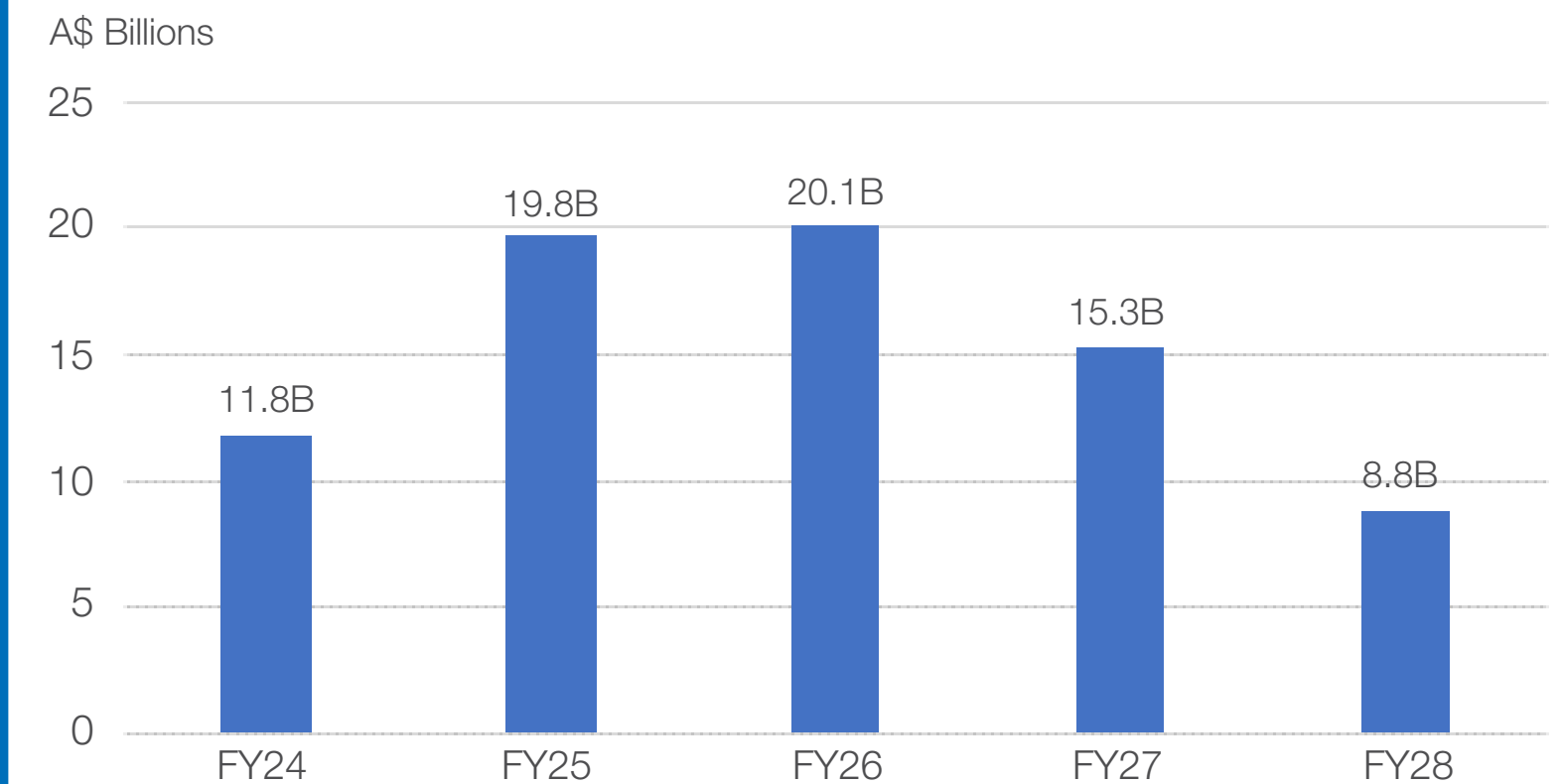
Successful completion of major packages including Iron Bridge SMPEI and Kemerton Lithium expansion.

Increased volume of term and panel agreements across a range of clients for maintenance opportunities.

Poised for growth in maintenance in the Pilbara region with new operating base in Port Hedland.

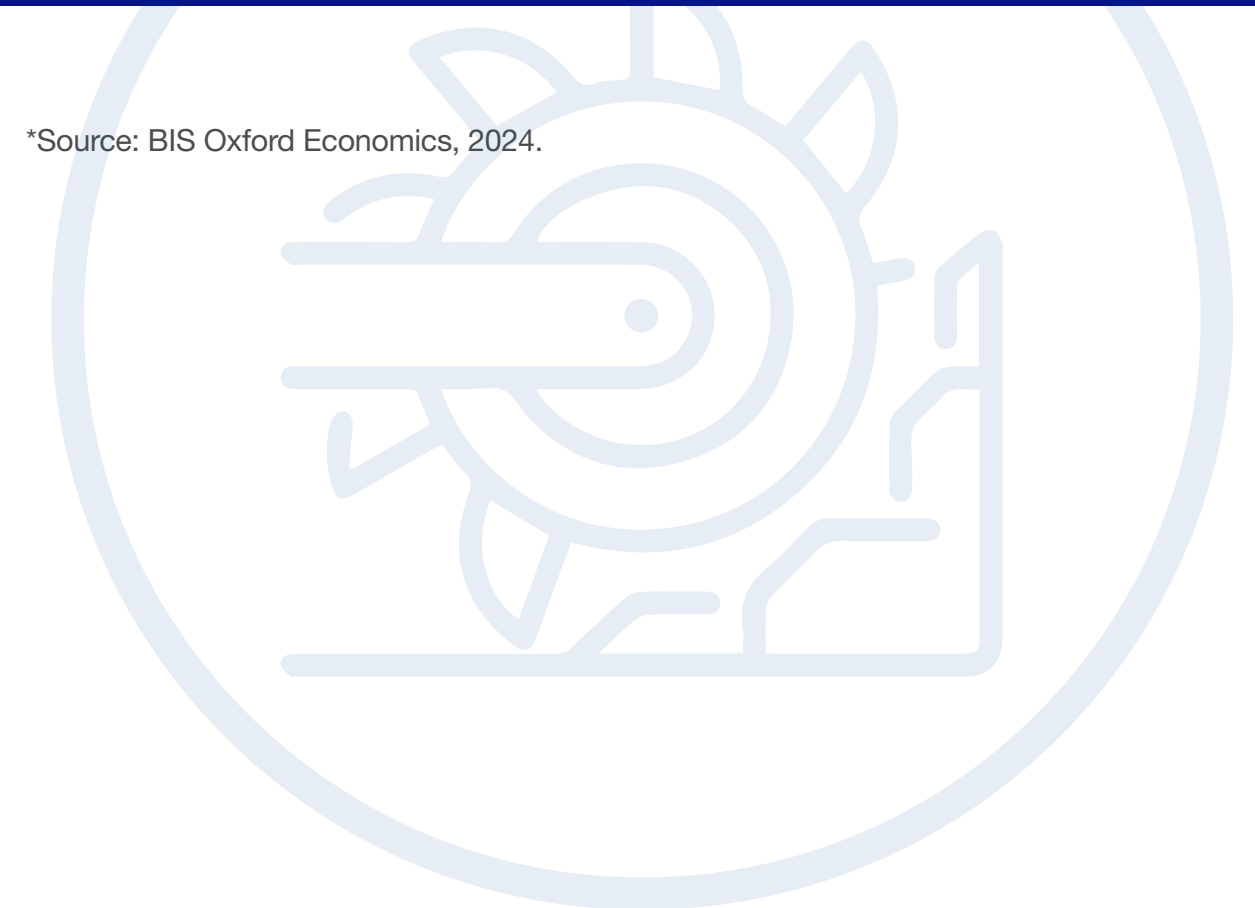
Purchased facility and adjoining vacant land in Gladstone (Qld) to enhance east coast maintenance and capital works presence.

A\$64 Billion of opportunities 2025 - 2028*



RESOURCES SECTOR OUTLOOK

*Source: BIS Oxford Economics, 2024.



Infrastructure - Sector performance & outlook

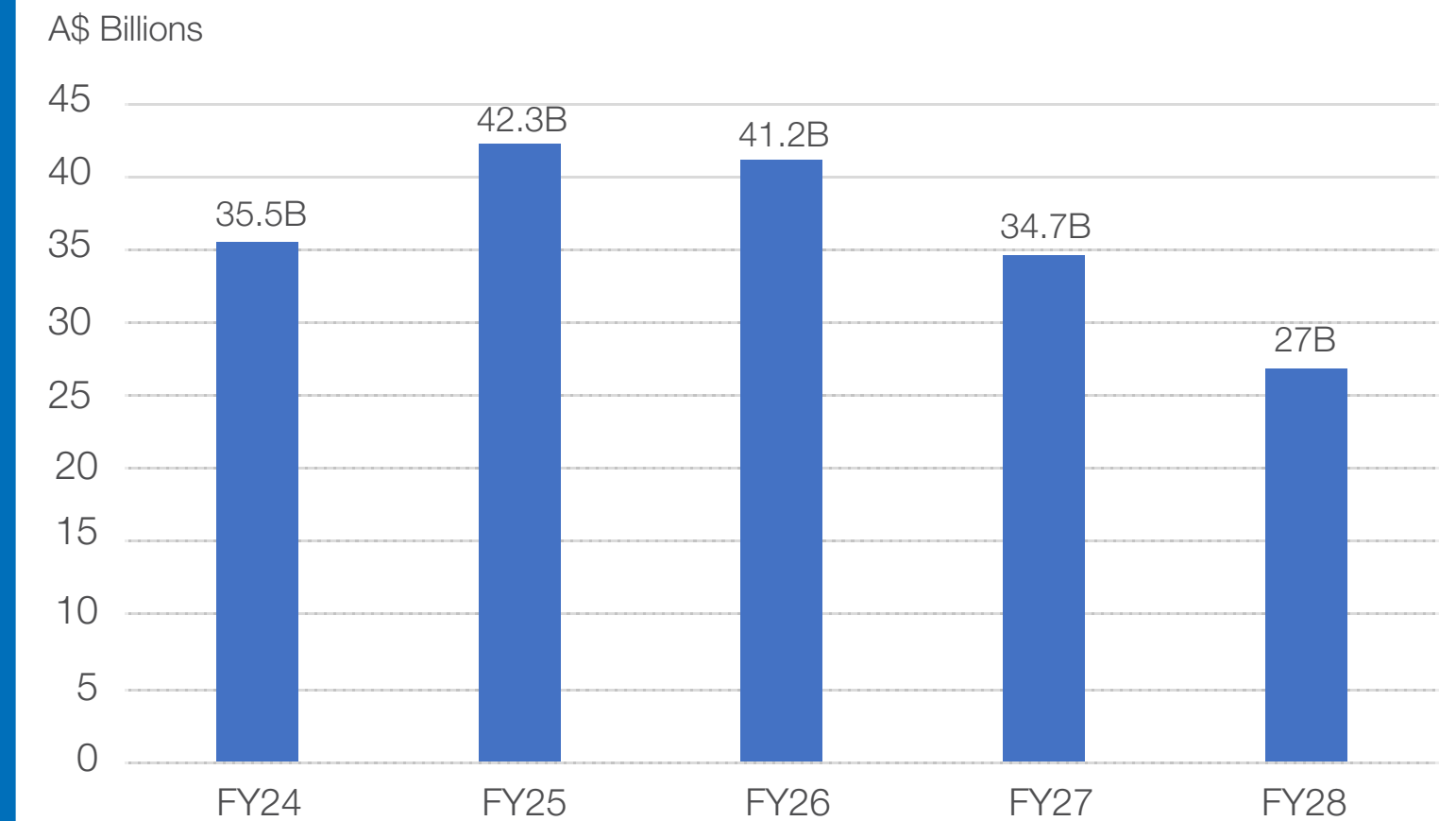


Opportunities from the Main Roads WA state-wide road construction panel agreement continue to present.

Continued performance and delivery of projects will lead to increased accreditations and opportunities on both east and west coasts.

Delivery and new awards of bridge projects across Australia including the Causeway Pedestrian and Cyclist Bridge Project, Molonglo River Bridge Crossing and the Western Distributor Smart Motorway extends our portfolio.

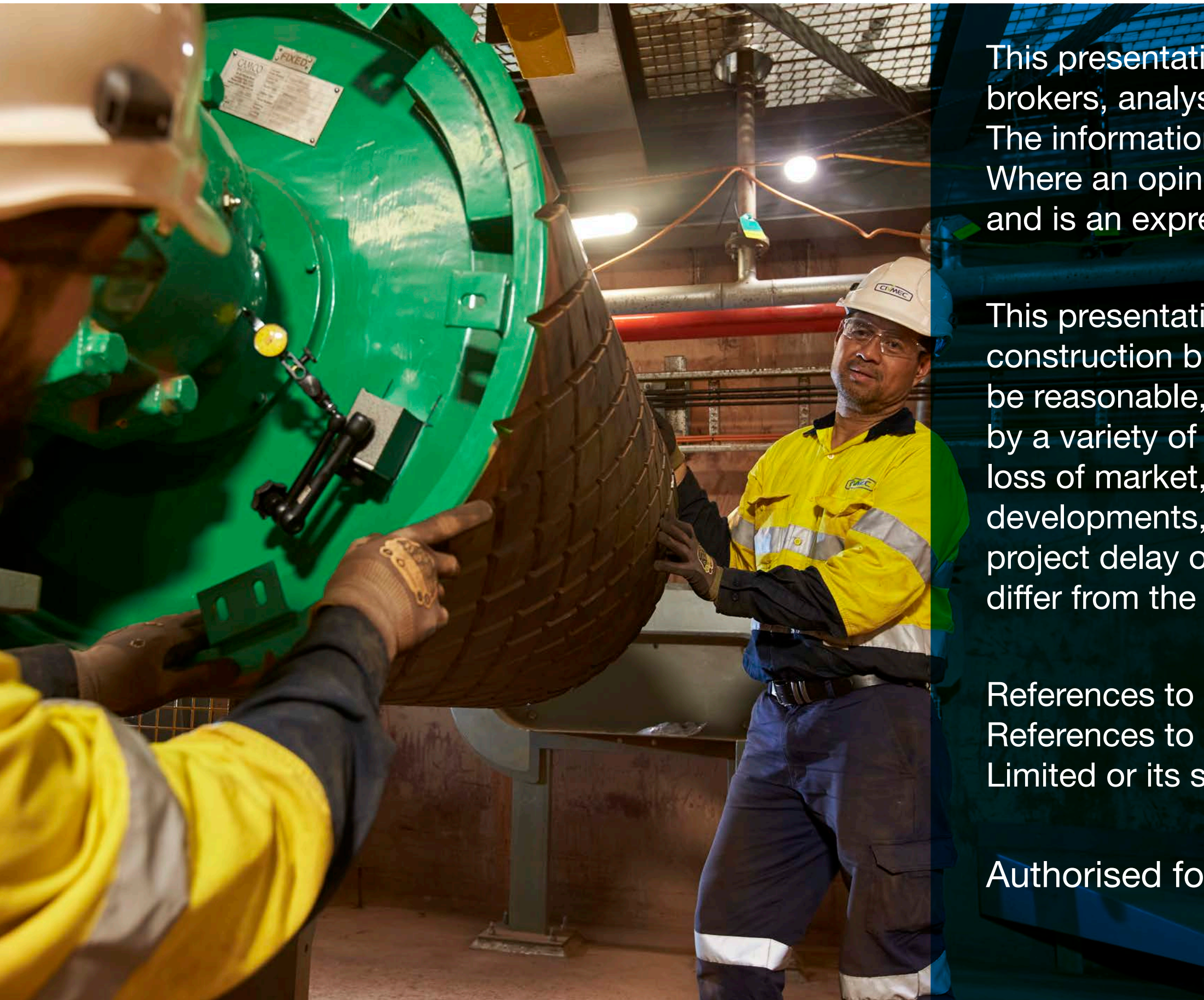
A\$145.2 Billion of opportunities 2025 - 2028*



INFRASTRUCTURE SECTOR OUTLOOK

*Source: BIS Oxford Economics, 2024.

Disclaimer



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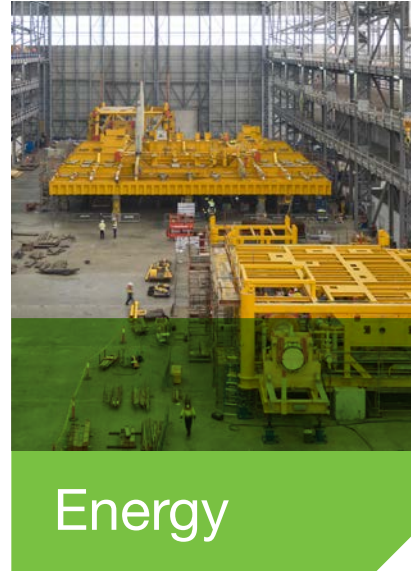
This presentation contains forward looking statements that are subject to risk factors associated with construction businesses. While Civmec considers the assumptions on which these statements are based to be reasonable, whether circumstances actually occur in accordance with these statements may be affected by a variety of factors. These include, but are not limited to, levels of actual demand, currency fluctuations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates. These could cause actual trends or results to differ from the forward looking statements in this presentation.

References to dollars, cents or \$ in this presentation are to Australian currency unless otherwise stated. References to “Civmec”, “the Company”, “the Group”, or “the Civmec Group” may be references to Civmec Limited or its subsidiaries.

Authorised for release to ASX and SGX by Pat Tallon, CEO.

Appendix

FY24 key project list



Energy

NCIG
Maintenance works
[Newcastle, NSW](#)

PWCS
Bucket wheel and
bucket wheel ring chute
[Newcastle, NSW](#)

Yara
Maintenance works at
fertiliser and nitrates
facilities
[Pilbara, WA](#)

**Baker Hughes for
Chevron Australia**
Jansz-Lo Compression
Project Subsea
Compression Manifold
Structure (J-IC SCMS) –
subsea structures
[Henderson, WA](#)

Chevron Australia
Gorgon Carbon Capture
and Storage (CCS)
– fabrication and pre-
assembly of modules
[Henderson, WA](#)

Inpex Australia
Ichthys Project – deck
strengthening
[Henderson, WA](#)

OneSubsea
Julimar Development
Project Phase 3 (JDP3) –
fabrication
[Henderson, WA](#)

**Subsea 7 executed
by Subsea Integration
Alliance**
Scarborough Project –
subsea structures
[Henderson, WA](#)

WesCEF
Master agreement –
brownfield EPC works
[Kwinana, WA](#)

Woodside Energy
Five-year term
agreement, with two
one-year extension
options
[Karratha, WA](#)



Resources

Albemarle
Kemerton Lithium
Expansion Project
[Kemerton, WA](#)

Albemarle
Maintenance, shutdown
and sustaining capital
projects
[Kemerton, WA](#)

Alcoa Australia
Calciner maintenance,
major overhaul and
repair services to Alcoa
mines
[Pinjarra, Wagerup and
Kwinana, WA](#)

Austin Engineering
Dumper tray body
assembly
[Newcastle, NSW](#)

BHP
Nelson Point Car
Dumper 3 (CD3)
Replacement Project
[Henderson, WA](#)

BHP
Port Debottlenecking
Project Stage One
(PDP1) – civils and bulk
earthworks
[Pilbara, WA](#)

BHP
Site Engineering Panel –
three-year contract, with
two one-year extension
options
[Pilbara, WA](#)

Cargill Australia
Maintenance works
[Newcastle, NSW](#)

**Cockburn Cement –
Adbri**
Shutdown services
[Munster, WA](#)

Coronado Curragh
Maintenance works
[Gladstone, QLD](#)

Covalent Lithium
Lithium Refinery Project
– construction
[Kwinana, WA](#)

Dampier Salt
Balanced machines
maintenance
[Port Hedland and
Dampier, WA](#)

**Dalrymple Bay Coal
Terminal**
Hay Point terminal
walkway replacement
demolition, fabrication,
and installation
[Central Queensland,
Mackay](#)

**Fortescue Metals
Group**
Maintenance and
capital upgrades works,
and balanced machines
– machine risk
management program
[Pilbara, WA](#)

Graymont Australia
Refractory and
mechanical
maintenance works
[Galong, NSW](#)

Iron Bridge JV (IBJV)
Iron Bridge Magnetite
Project – structural,
mechanical, piping,
electrical and
instrumentation (SMPEI)
[Marble Bar, WA](#)

IBJV
Iron Bridge – punchlist
works
[Marble Bar, WA](#)

Newmont
Maintenance and capital
works at Boddington
gold mine
[Boddington, WA](#)

Orora Limited
G3 furnace rebuild 2024
refractory and SMP
[Kingsford South
Australia](#)

Pilbara Infrastructure
Maintenance and capital
upgrades
[Pilbara, WA](#)

Pilbara Minerals
Pilgangoora P1000
Expansion Project –
SMPEI
[Pilbara, WA](#)

Pilbara Minerals
Pilgangoora P680
Expansion Project –
steel fabrication
[Pilbara, WA](#)

Pilbara Minerals
Pilgangoora – shutdown
and maintenance
services agreement
[Pilbara, WA](#)

QMAG Pty Ltd
Maintenance works
[Central QLD](#)

**Queensland Alumina
Limited**
Mechanical
maintenance works
to support major
shutdowns
[Gladstone, QLD](#)

Rio Tinto
Western Range Project
– primary crusher,
conveyors and tie-in
works
[Paraburdoo, WA](#)

Rio Tinto
Maintenance and
refractory term contract
for Boyne Smelters
Limited (BSL)
[Gladstone, QLD](#)

Roy Hill
Maintenance agreement
for shutdown and
maintenance support
services for fixed plant
assets
[Pilbara, WA](#)

Schlam Payload
Dumper tray body
assembly
[Newcastle, NSW](#)



Infrastructure, Marine and Defence

BMD Constructions
Molonglo River Bridge
Crossing
[Newcastle, NSW](#)

Ferrovial Gamuda JV
Coffs Harbour Bypass
Pedestrian Bridge
[Newcastle, NSW](#)

Fitzroy Bridge Alliance
New Fitzroy Bridge
Project
[Henderson, WA](#)

Luerssen Australia
SEA 1180 Offshore
Patrol Vessel Program
[Henderson, WA](#)

Main Roads WA
Causeway Pedestrian
and Cyclist Bridges
[Perth, WA](#)

Main Roads WA
State-wide Road
Construction Panel
Agreement – M031
Northam-Cranbrook
Road Widening Project
[Rural WA](#)

**John Holland Seymour
Whyte JV**
Sydney Gateway Bridge
Project Stage 3
[Newcastle, NSW](#)

Seymour Whyte
Western Distributor
Smart Motorway
(WDSM) – gantry
fabrication
[Rozelle to Milsons
Point, NSW](#)