



# Investor Presentation

Quarterly Update October 2022



# About Civmec

Civmec is a multidisciplinary heavy engineering and construction company, providing a broad suite of high-quality, integrated services to the Energy, Resources, Infrastructure, Marine and Defence sectors.

## CONSTRUCTION

- » Site Earth Works
- » Structural Concrete Works
- » Structural, Mechanical and Piping (SMP)
- » Electrical, Instrumentation and Control (EIC)

## MANUFACTURING

- » Shipbuilding
- » Modularisation
- » Heavy Engineering
- » Precast and Prestressed Concrete

## MAINTENANCE AND CAPITAL WORKS

- » Refractory
- » Rope Access
- » Industrial Insulation
- » SMPE&I Maintenance



CONSTRUCTION



MANUFACTURING



MAINTENANCE AND CAPITAL WORKS





# Operating Sectors and Iconic Projects



ENERGY



RESOURCES



INFRASTRUCTURE,  
MARINE AND DEFENCE





# Our FY22 Highlights



**128**  
PROJECTS  
IN DELIVERY



**47%**  
INCREASE  
IN NPAT



**A\$843m**  
OF CONTRACTS  
AWARDED OR  
EXTENDED



**2,800**  
PEOPLE  
EMPLOYED

- ▶ 20% increase in revenue
- ▶ 2,500+ employees upskilled in FY22
- ▶ ~A\$120,000+ raised for charity







# Our Facilities and Projects



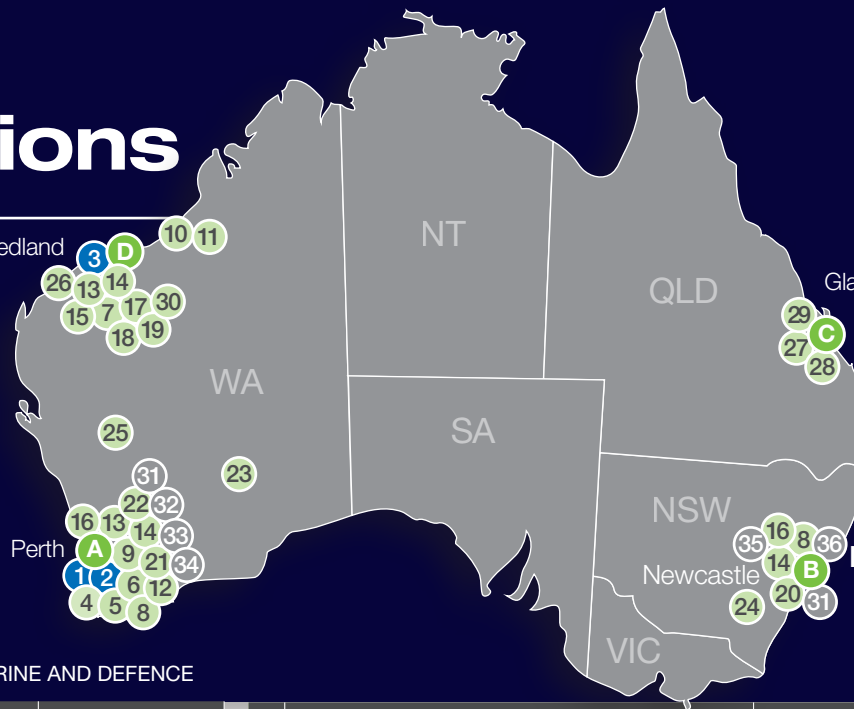


# Australian Operations



Henderson  
WA

Port Hedland



Gladstone



Newcastle  
NSW

ENERGY RESOURCES INFRASTRUCTURE, MARINE AND DEFENCE

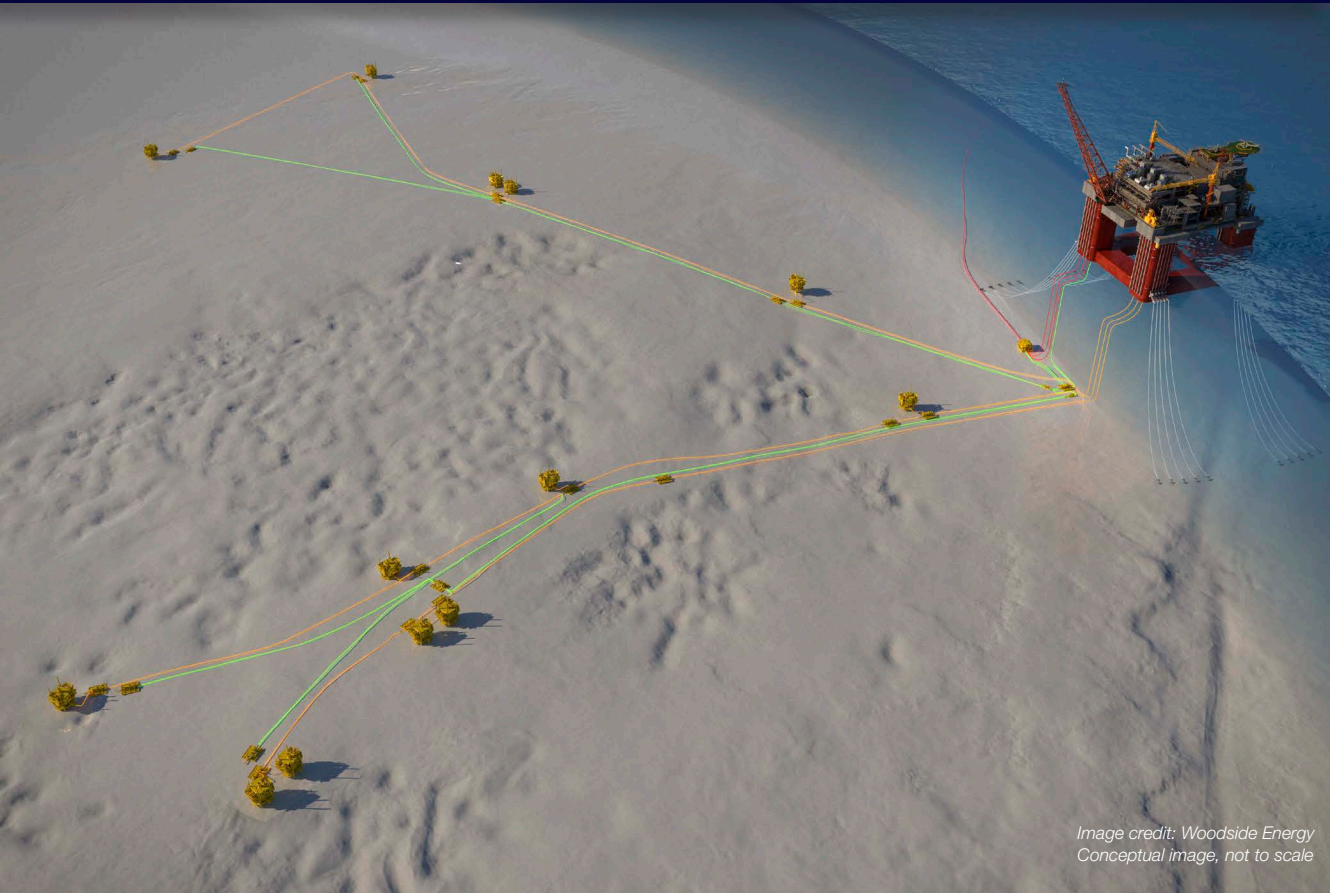
| PROJECT   | CLIENT/OWNER                                    | LOCATION  |
|---|---|---|
| 1 Scarborough Project – subsea structures   | Subsea7 executed by Subsea Integration Alliance | Henderson, WA   |
| 2 Gorgon Stage Two (GS2) Subsea Installation Project – tie-in, jumper spools and spreader beams | TechnipFMC (for Chevron)                        | Henderson, WA   |
| 3 Five-year term agreement, with two one-year extension options                                 | Woodside Energy                                 | Henderson, WA   |
| 4 Kemerton Lithium Project – hydromet and utilities SMP   | Albemarle Lithium                               | Kemerton, WA  |
| 5 Kemerton Lithium Project – refractory installation  | Albemarle Lithium                               | Kemerton, WA  |
| 6 Nelson Point Car Dumper 3 (CD3) Replacement Project   | BHP   | Henderson, WA   |
| 7 Port Debottlenecking Project Stage One (PDP1) – civils and bulk earthworks                    | BHP   | Pilbara, WA   |
| 8 Shiploader and Berth Replacement (SABR) Project – shiploader replacement                      | BHP Mitsubishi Alliance (BMA)                   | Henderson, WA and Newcastle, NSW                      |
| 9 Lithium Refinery Project  | Covalent Lithium Pty Ltd                        | Kwinana, WA   |
| 10 Iron Bridge Magnetite Project – dry plant detailed earthworks and concrete package           | Iron Bridge JV (IBJV)                           | Marble Bar, WA  |
| 11 Iron Bridge Magnetite Project – SMPEI  | Iron Bridge JV (IBJV)                           | Marble Bar, WA  |
| 12 Iron Bridge Magnetite Project – module fabrication – CV truss and trestles                   | Iron Bridge JV (IBJV)                           | Henderson, WA   |
| 13 Mesa A – SMPEI   | Rio Tinto                                       | Henderson, WA and Robe Valley, WA                     |
| 14 Mesa A – wet plant and fixed plant workshop  | Rio Tinto                                       | Henderson, WA and Newcastle, NSW, and Robe Valley, WA |
| 15 Mesa A – heavy vehicle refuelling facility (HVRF)  | Rio Tinto                                       | Robe Valley, WA                                       |
| 16 Gudai-Darri (Koodaideri) Project – trusses, platework and stick steel                        | Rio Tinto                                       | Henderson, WA and Newcastle, NSW                      |
| 17 Roy Hill De-Bottlenecking Project – civil package  | Roy Hill  | Pilbara, WA   |
| 18 Roy Hill Ultrafine Project 1.5 – SMPEI   | Roy Hill  | Pilbara, WA   |

| PROJECT  | CLIENT/OWNER  | LOCATION                          |
|--|---|-----------------------------------|
| 19 Roy Hill ROM4 Crushing Station 5 – SMPEI  | Roy Hill  | Pilbara, WA                       |
| 20 Dumper tray bodies  | DT Hiload, Duratray International Pty Ltd, and Austin Engineering | Newcastle, NSW                    |
| 21 Calciner maintenance, major overhaul and repair services  | Alcoa Australia   | Pinjarra, Wagerup and Kwinana, WA |
| 22 Mechanical maintenance works to support major shutdowns   | Cockburn Cement   | Cockburn, WA                      |
| 23 Maintenance agreement for mechanical maintenance services across the Murrin Murrin mine site  | Glencore  | North Eastern Goldfields, WA      |
| 24 Refractory de-scale and installation works – lime kiln repairs  | Graymont (Australia) Pty Ltd                                      | Galong, NSW                       |
| 25 Maintenance agreement for Karara mine site  | Karara Mining Ltd   | Mid West, WA                      |
| 26 Onslow Salt – workshop upgrade  | Onslow Salt   | Onslow, WA                        |
| 27 Mechanical maintenance works to support major shutdowns   | Queensland Alumina Limited  | Gladstone, QLD                    |
| 28 Maintenance and refractory term contract for Boyne Island Smelters (BIS)  | Rio Tinto   | Gladstone, QLD                    |
| 29 Mechanical maintenance works to support major shutdowns   | Rio Tinto   | Yarwun, QLD                       |
| 30 Maintenance agreement for shutdown and maintenance support services for fixed plant assets across the Roy Hill Port (Facility) and PSA (Mine) | Roy Hill  | Pilbara, WA                       |
| 31 Shiploader and Berth Replacement (SABR) Project – berth replacement   | BHP Mitsubishi Alliance (BMA)                                     | Henderson, WA and Newcastle, NSW  |
| 32 SEA 1180 Offshore Patrol Vessel Program   | Luerssen Australia  | Henderson, WA                     |
| 33 Perth Kids' Bridge ('Koolangka' Bridge)   | Main Roads WA   | Perth, WA                         |
| 34 Causeway Pedestrian and Cyclist Bridges   | Main Roads WA   | Perth, WA                         |
| 35 Sydney Gateway Project SB31 Bridge and Viaduct  | Transport for NSW   | Newcastle, NSW                    |
| 36 Various Transport for NSW Projects  | Transport for NSW   | NSW                               |



# Project Snapshot **Energy**

## Scarborough Project Subsea Structures



*Image credit: Woodside Energy  
Conceptual image, not to scale*

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### **CLIENT**

Subsea7 executed by the Subsea Integration Alliance

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### **LOCATION**

Henderson, WA

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### **DURATION**

2022 - 2024

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### **OVERVIEW**

The scope of work includes a riser base manifold and foundation, six flowline end terminations (FLETs) complete with mud mats, seven inline tees (ILTs) and two pig launcher receivers (PLRs).

The project deliverables, welding procedure qualification campaign and shop detailing commenced in FY22, with fabrication, testing and progressive loadout ongoing until FY24. The project will employ 80 people at peak.



# Project Snapshot Resources

## SABR Project Shiploader Replacement



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### OWNER

BHP Mitsubishi Alliance (BMA)

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### LOCATION

Henderson, WA and Newcastle, NSW

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### DURATION

August 2020 - Late 2022

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### OVERVIEW

Civmec was awarded a contract by BMA to fabricate, modularise and commission a 2,300-tonne shiploader for the Shiploader and Berth Replacement (SABR) Project.

The scope includes the supply, fabrication, surface treatment, assembly and no-load commissioning of the shiploader. Commissioning is currently underway, with delivery scheduled for late 2022 FAS (free alongside) a heavy lift ship at the Australian Marine Complex (AMC).

# Project Snapshot Infrastructure

## Causeway Pedestrian and Cyclist Bridges



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### CLIENT

Main Roads WA (MRWA)

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### LOCATION

Perth, WA

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### DURATION

April 2022 - Late 2024

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### OVERVIEW

The project comprises two cable-stayed bridges, approach embankments and connects Victoria Park foreshore with Heirisson Island and the Perth CBD. The completed bridges will be approximately 1,000 metres long and 6 metres wide. The scope includes the completion of the architectural and engineering design; fabrication and transportation to site of approximately 1,500 tonnes of complex steel structures; ground preparation, earthworks and piling for approach embankments; in-river works, including piling, pile caps and pylon structures; and structural erection and electrical installation. The contract will be delivered in an integrated alliance with Civec, Seymour Whyte Constructions, WSP and MRWA.





# Our Financial Results Q1 FY23





# Our Financial Highlights



**A\$228.3m**

16% increase on Q1 FY22

**REVENUE**



**A\$14.2m**

31% increase on Q1 FY22

**NPAT**



**A\$25.7m**

20% increase on Q1 FY22

**EBITDA**



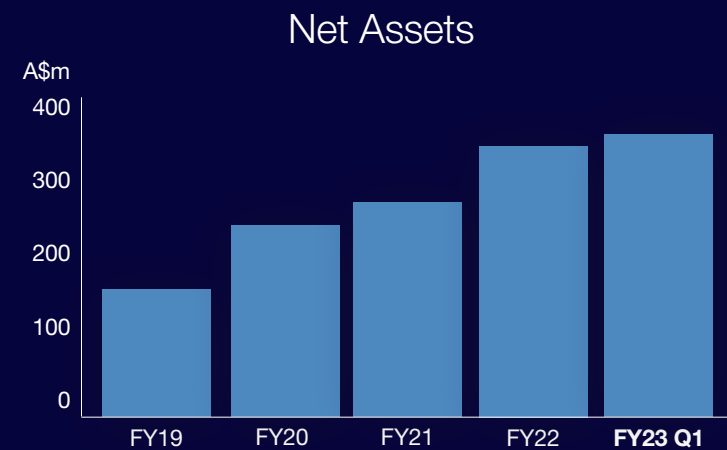
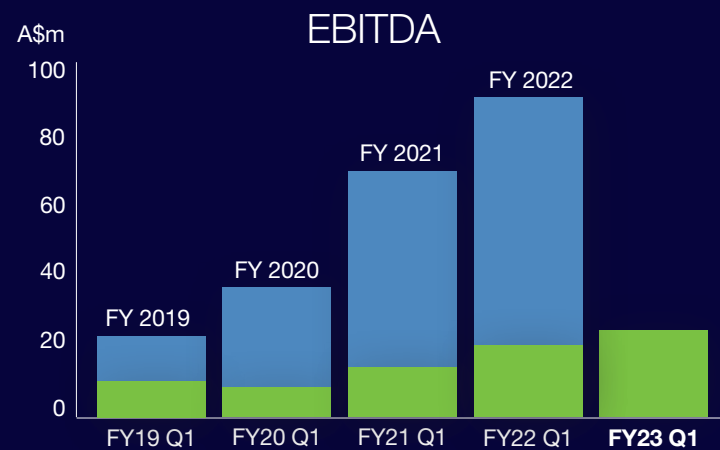
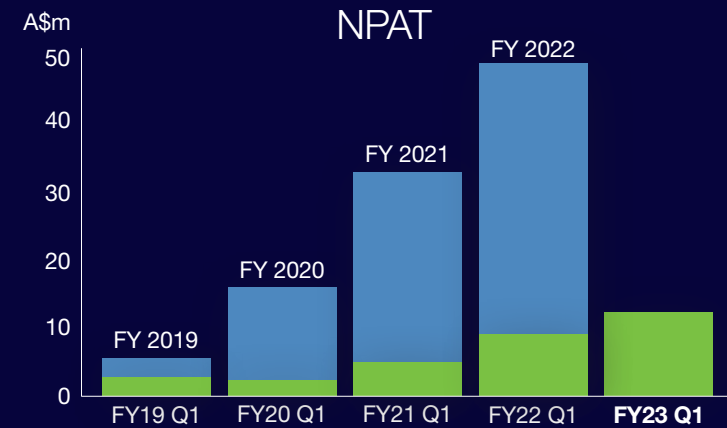
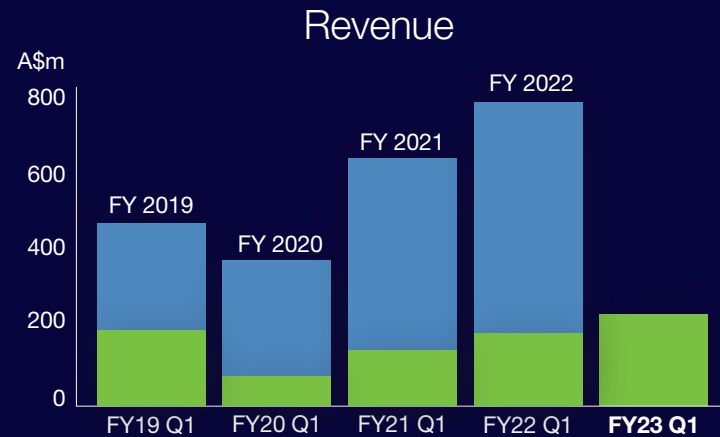
**A\$385.2m**

4% increase on FY22

**NET ASSETS**



# Our Strong Performance





# Engineering Success

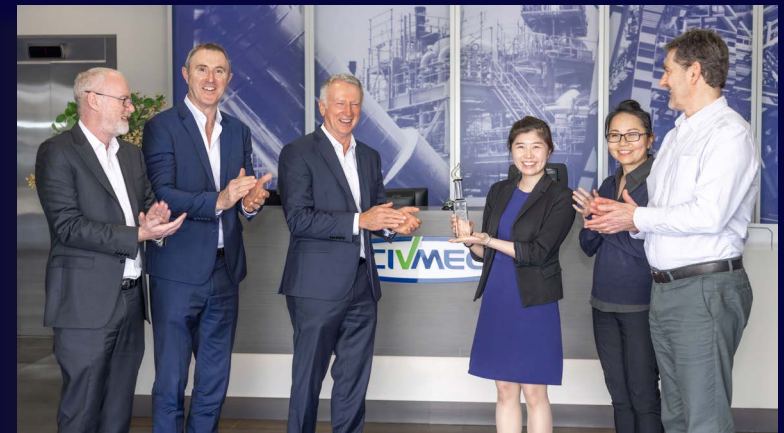




# Continuous Growth

## (in our communities)

- ▶ Awarded 'Runner Up' of *Singapore Corporate Governance Award (SCGA) 2022, Mid Cap Category* at SIAS Investors' Choice Awards.
- ▶ Commenced roll-out of new 'Know The Line' Workplace Behaviour program.
- ▶ Continued community support, including sponsorship of a team in the *MACA Cancer 200 Ride for Research* and support of *Pink Pilbara Breakfast*.
- ▶ One of Civmec's core values is to 'make a difference', Civmec became the highest fundraising team in Western Australia at the Vinnies CEO Sleepout 2022, with the team raising more than A\$100,000 for charity.
- ▶ Jeans for Genes at Civmec: by wearing jeans to work and raising funds Civmec supported the Children's Medical Research Institute. The aim of this life-saving fundraiser is to help improve diagnosis and treatment for previously incurable genetic diseases in children.
- ▶ Civmec supported the R U OK? Day; a day that reminds people that it's 'okay to not be okay' and encourages everyone to check in on themselves and those around them.



# Continuous Growth

## (in sustainability)

▶ Our vision is to grow sustainably, delivering mutually beneficial outcomes to all stakeholders. Our culture, the way we think and operate, is underpinned by our values.

▶ Our ongoing commitment to building sustainable relationships with Aboriginal and Torres Strait Islander people and their communities remains a priority.

- We continue to provide employment and training opportunities for First Nations people.
- We are focused on the grassroots level, with 5.2% of participants in our apprenticeship program of Aboriginal or Torres Strait Islander descent.

▶ Civmec has introduced a strategic policy of engagement with external consultants with regards to:

- water usage
- carbon emissions
- anti-corruption & human rights
- social equality
- inclusion & diversity
- sustainability
- pollution
- green energy





# Continuous Growth (in Operations)

- ▶ Civmec is actively targeting long term maintenance contract agreements.
- ▶ The Company continues to expand the number of clients we perform maintenance work for.
- ▶ To support the growing tempo of defence activities in the Henderson precinct we have appointed Mark Clay to the role of General Manger Defence.
- ▶ Civmec's client project visibility is at a historic high and this coupled with an equally expansive tendering pool represents resilient long term growth opportunities.
- ▶ In the wake of COVID-19 the availability of high level, skilled labour is beginning to return with equal opportunity for local and now overseas talent being available.



# Our Outlook for Growth

Civmec has a proven track record of performance and delivery.

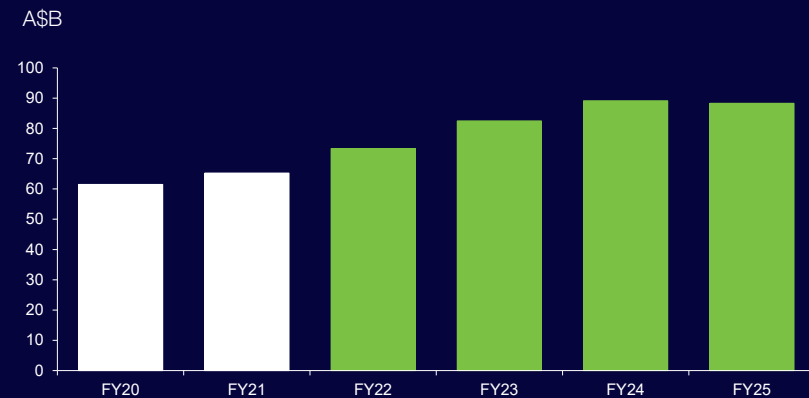
We have developed world class facilities and plan to capitalise on these during forecast strong market conditions:

- ▶ Order book of A\$935 million as at 30 September 2022.
- ▶ Tendering activity across all sectors remain buoyant for work this financial year.
- ▶ There are a number of large contracts we are actively tendering for work commencing from the end of this financial year.
- ▶ Visibility of upcoming projects for existing clients is good.

Publicly available information suggested ~A\$330B of targetable opportunities across the sectors we operate throughout Australia to FY25.

We are targeting steady and sustainable growth to Top and Bottom line.

## FUTURE GROWTH OPPORTUNITIES



*All opportunities across Australia including Resources, Energy, Infrastructure, Marine, Defence and Maintenance.*

Source: BIS Oxford Economics





# Engineering Success

We will maintain our efforts to pursue long-term growth and sustainability, targeting repeat-order opportunities and constantly striving to strengthen our balance sheet, increase revenue and profits.





# Disclaimer

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